

Message Text

UNCLASSIFIED

PAGE 01 TEL AV 02339 211332Z

ACTION EB-08

INFO OCT-01 NEA-10 IO-14 ISO-00 AGRE-00 CEA-01 CIAE-00

COME-00 DODE-00 FRB-01 H-02 INR-10 INT-05 L-03

LAB-04 NSAE-00 NSC-05 PA-02 CTME-00 AID-05 SS-15

STR-07 ITC-01 TRSE-00 USIA-15 SP-02 SOE-02 OMB-01

DOE-11 OIC-02 EUR-12 /139 W

-----106547 211333Z /53

P 211240Z FEB 78

FM AMEMBASSY TEL AVIV

TO SECSTATE WASHDC PRIORITY 1369

USMISSION GENEVA PRIORITY

UNCLAS TEL AVIV 2339

E.O. 11652: N/A

TAGS: ETRD, IS

SUBJECT: REQUEST FOR U.S. SUPPORT IN GATT

1. DURING COURSE OF FEBRUARY 15 MEETING ON MTN AND GSP MATTERS (REPORTED SEPTELS), AMBASSADOR EPHRAIM HARAN, IN CHARGE OF MTN AND GATT AFFAIRS IN MINISTRY OF FOREIGN AFFAIRS, OFFICIALLY REQUESTED USG SUPPORT FOR ISRAEL'S APPLICATION WHICH WILL SOON BE MADE TO THE GATT COUNCIL TO ADJUST AGAIN ITS SPECIFIC DUTIES TO REFLECT THE RECENT REDUCTION IN THE VALUE OF THE ISRAELI POUND. AN INFORMAL MEMORANDUM WAS GIVEN TO EMBOFF AS FOLLOWS:

2. "ON 10 NOVEMBER 1974 THE GOVERNMENT OF ISRAEL REDUCED THE PAR VALUE OF THE ISRAEL POUND TO IL 6.00 PER ONE U.S. DOLLAR. FOLLOWING THAT DEVALUATION THE COUNCIL, AT ITS MEETING ON 7 FEBRUARY 1975 APPROVED A REQUEST MADE BY ISRAEL UNDER ARTICLE II: 6 (A) OF THE GENERAL AGREEMENT (L/4134) TO ADJUST THE SPECIFIC DUTIES CONTAINED IN SCHEDULE XLII ACCORDINGLY.

3. "SINCE THAT DATE THE VALUE OF THE ISRAELI POUND HAS BEEN REDUCED A NUMBER OF TIMES UNDER A POLICY OF FREQUENT SMALL DEPRECIATIONS WITH RESPECT TO A COMPOSITE OF CURRENCIES. ON UNCLASSIFIED

UNCLASSIFIED

PAGE 02 TEL AV 02339 211332Z

28 OCTOBER 1977 THE GOVERNMENT OF ISRAEL DECIDED TO CEASE TO DETERMINE THE RATE OF EXCHANGE FOR THE ISRAELI POUND AND AS OF THAT DATE ISRAEL MAINTAINS A FLOATING EXCHANGE RATE SYSTEM.

4. "THE MARKET EXCHANGE RATE FOR THE ISRAELI POUND ON (BLANK) 1978 WAS IL (BLANK) PER ONE U.S. DOLLAR. IN VIEW OF THE FACT THAT THIS REPRESENTS A REDUCTION IN THE VALUE OF THE ISRAELI POUND OF MORE

THAN TWENTY PER CENTUM, AS COMPARED WITH THE VALUE AT THE TIME THE COUNCIL AGREED TO THE ADJUSTMENT OF THE SPECIFIC DUTIES, ISRAEL NOW SEEKS ONCE AGAIN THE CONCURRENCE OF THE CONTRACTING PARTIES UNDER ARTICLE II: 6 (A) TO ADJUST THE SPECIFIC DUTIES IN SCHEDULE XLII IN ORDER TO TAKE ACCOUNT OF THE REDUCTIONS IN THE VALUE OF THE ISRAELI POUND SINCE 10 NOVEMBER 1974.

5. "AT THE MEETING OF THE COUNCIL ON 11 NOVEMBER 1977 ISRAEL ALREADY GAVE NOTICE OF ITS INTENTION TO SEEK THE CONCURRENCE OF THE CONTRACTING PARTIES TO SUCH A STEP. ON THAT OCCASION THE REPRESENTATIVE OF ISRAEL PROVIDED THE COUNCIL WITH DETAILS ON ISRAEL'S NEW ECONOMIC POLICY AND, IN PARTICULAR, ON ITS FOREIGN EXCHANGE REGIME. IT NOW REQUESTS THAT THIS REQUEST FOR ADJUSTMENT OF ITS SPECIFIC DUTIES BE INCLUDED IN THE AGENDA OF THE FORTHCOMING MEETING OF THE COUNCIL, FOR ITS CONSIDERATION IN ACCORDANCE WITH ARTICLE II: 6 (A). IT STANDS READY TO PROVIDE AT THAT MEETING ANY ADDITIONAL INFORMATION WHICH MIGHT BE RELEVANT TO THAT REQUEST."

LEWIS

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEMARCHE, MEMBERSHIP, TRADE, INTERNATIONAL ORGANIZATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 21 feb 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978TELAV02339
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780078-0053
Format: TEL
From: TEL AVIV
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780231/aaaabacq.tel
Line Count: 84
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 53c8b7d2-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 08 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3531817
Secure: OPEN
Status: NATIVE
Subject: REQUEST FOR U.S. SUPPORT IN GATT
TAGS: ETRD, IS, US, GATT
To: STATE GENEVA
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/53c8b7d2-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014